



DET NORSKE VERITAS

MANAGEMENT SYSTEM CERTIFICATE

Certificate No. 91397-B-2011-AQ-BRA-RvA

This is to certify that

OBOÉ DISTRIBUIDORA DE TÍTULOS E VALORES MOBILIÁRIOS S/A

Address

Av. Desembargador Moreira, 677 - Aldeota
Fortaleza, CE, Brazil

has been found to conform to the Management System Standard:

ISO 9001:2008

This Certificate is valid for the following product or service ranges:

MANAGEMENT OF THIRD-PARTY FINANCIAL RESOURCES: CREDIT RIGHTS INVESTMENT FUNDS (OBOÉ MULTICRED); PRIVATE CREDIT MULTI-MARKET INVESTMENT FUNDS (REGENTE E DUETO); EQUITY INVESTMENT FUNDS (BATUTA).

EXCHANGE: BUYING AND SELLING OF CURRENCIES; SIMPLIFIED IMPORT AND EXPORT OPERATIONS.

ADMINISTRAÇÃO DE RECURSOS DE TERCEIROS: FUNDOS DE INVESTIMENTOS EM DIREITOS CREDITÓRIOS (OBOÉ MULTICRED); FUNDO DE INVESTIMENTO MULTIMERCADO CRÉDITO PRIVADO (REGENTE E DUETO); FUNDO DE INVESTIMENTOS EM PARTICIPAÇÕES (BATUTA).

CÂMBIO: COMPRA E VENDA DE MOEDAS; IMPORTAÇÃO E EXPORTAÇÃO SIMPLIFICADA.

Initial Certification Date:

24.01.2011

Place and Date:

São Paulo, 24.01.2011

This Certificate is Valid Until:

24.01.2014

for the Accredited Unit:

DET NORSKE VERITAS CERTIFICATION B.V.,
THE NETHERLANDS

The audit has been performed under the supervision of:

Antonio Carlos Duarte
Lead Auditor



Julio Raúl Martinoli
Operations Manager

Lack of fulfilment of conditions as set out in the Certification Agreement may render this Certificate invalid.